

# CYBERSECURITY STARTS IN THE BOARDROOM WITH LOCKTON AS YOUR ADVISOR



## Cyber and Technology

Cybersecurity is no longer only a technical challenge owned by the IT department. The ground is shifting fast as cyber risks evolve across the enterprise to become a governance issue that starts in the boardroom.

The consequences of a data breach now extend beyond security and privacy liability to include property damage, bodily injury, and business interruption losses. Given the challenges of prevention and the increasing likelihood of an attack, enterprises must adopt a resilience strategy to minimize the impact. Lockton's global team of experts will help you harden your defenses and prepare you to respond and recover quickly.

### Lockton's Cyber Technology Practice Will Help You

- Identify the "crown jewels"—the critical corporate assets you want to protect.
- Quantify the cyber risks to your organization in financial terms.
- Assess the maturity of your controls today; define and achieve a target state.
- Design a competitive cyber insurance program that specifically addresses your company's assets at risk.
- Negotiate on your behalf with leading global insurers in the USA, London, Singapore, Hong Kong and Bermuda.
- Be there to advise the appropriate course of action in the event of a cyber incident

### Lockton Financial Services (LFS) Asia-Pacific



Lockton Financial Services (LFS) Asia-Pacific is our regional practice devoted exclusively to the management of Executive and Professional Risks. Our team of specialists will work with you to understand your exposures, reduce your risk and keep you complaint. We offer insurance advisory, broking and claims solutions based around four key areas.

- ❖ Executive and Financial Risks
- ❖ Cyber & Technology
- ❖ Professional Indemnity
- ❖ Transactional Risks

## Specialists

Our team of global specialists also provides guidance on related cyber risk issues, such as:



Technology Errors and Omissions



Media Liability



Intellectual Property Infringement



Data Privacy



Reputation Management



The [Cyber Risk Update blog](#) explores the ever-changing cyber risk and cyber insurance landscape.



# CYBERSECURITY STARTS IN THE BOARDROOM WITH LOCKTON AS YOUR ADVISOR



## Exposure

Personally Identifiable Information (PII) is formally protected by regulation in various jurisdictions and is considered by most people as sensitive information.

If you have collected PII from individuals or corporate confidential information from organizations, then you have exposure.

Last and more important to some entities, the reliance on a computer network to transact business is a significant exposure.

If your company could lose revenue due to the network being down, then you have exposure.

## What will a Cyber Insurance Policy offer?

### Core Coverage

- Security Liability
- Privacy Liability
- Privacy Regulatory Defence and Civil Penalties
- Security Event Costs (legal, forensic, crisis management etc.)

## About Lockton

The **6,500** professionals of Lockton Companies serve more than **50,000** clients around the world with risk management, insurance, employee benefits consulting, and surety services. Lockton is the world's largest privately owned, independent insurance broker, with 2016 revenue of **\$1.34 billion** and offices on six continents. Lockton is recognized for its leadership and innovation in client service. Clients value our expertise and our passion for our work. Our entrepreneurial culture helps us retain **96** percent of our US clients annually, the best record in the business. You can count on Lockton's people to help make your business better.

## Typical Data Security Breach Events

- Loss of a laptop, tablet, or other mobile device
- Hacking attacks to access and steal sensitive customer information
- Address printing errors resulting in personal information being sent to the wrong account holder
- Failure to securely dispose of paper records
- Malicious activities by temporary or rogue employee
- Malware used to scrape customer information from payment cards

### Optional Coverage

- Loss of Digital Assets
- Non-physical Business Interruption
- Cyber Extortion
- Media Liability
- Payment Card Industry Data Security Standards (PCI DSS) Liability

## Key Contacts

To find out more get in contact with our cyber specialists in Asia-Pacific

**Rob Russell** - Asia-Pacific Lead

Tel: +66 2 635 5000 x 2801  
[rob.russell@asia.lockton.com](mailto:rob.russell@asia.lockton.com)

**Mark Luckin** - Australia

Tel: +61 8 9217 0886  
[mark.luckin@au.lockton.com](mailto:mark.luckin@au.lockton.com)

**Iain Finch or Terry Tang** - Greater China

Tel: +852 2250 2829 / +852 2250 2823  
[iain.finch@asia.lockton.com](mailto:iain.finch@asia.lockton.com) / [terry.tang@asia.lockton.com](mailto:terry.tang@asia.lockton.com)

**Chinnatamby Nandakumar** - Singapore

Tel: +65 6326 9252  
[c.nandakumar@asia.lockton.com](mailto:c.nandakumar@asia.lockton.com)

**Hairolnizam Sapian** - Malaysia

Tel: +60 3 2772 2061  
[hairolnizam.sapian@sdlockton.simedarby.com](mailto:hairolnizam.sapian@sdlockton.simedarby.com)

**Jongsook Paek** - Korea

Tel: +82 2 2011 0342  
[jongsook.paek@asia.lockton.com](mailto:jongsook.paek@asia.lockton.com)

**Mingkwan Sirichaiyakul** - Thailand

Tel: +66 2 635 5000 x 6902  
[mingkwan@asia.lockton.com](mailto:mingkwan@asia.lockton.com)

**Nino Sauler** - Philippines

Tel: +63 2811 0388  
[nino.sauler@asia.lockton.com](mailto:nino.sauler@asia.lockton.com)

